

Resourceful Dealmaking

Outlook for M&A in Africa

Recent deal-making

In 2017, South Africa still top M&A destination. Nigeria and Ghana place 2 and 3.

01 | South Africa

02 | Nigeria

03 | Ghana



Energy

EMU attracted the highest volume of deals in 2017.



Mining



Utilities



32%

say EMU will also be their focus sectors for 2018.

Rising stars for 2018



Angola



Kenya



Uganda

Co-investment has high appeal

72% of respondents will pursue a co-investment strategy in 2018, with

72% giving risk allocation as the main reason for this strategy.

Major risk factors



84%

state that **political risks** will be principal obstacle over the next 12 months



80%

gave **compliance and integrity** issues as the key concern

72%

Getting caught up in regulatory or criminal investigations is considered 'high risk'

Ethics and compliance standards count



5.4 out of 6

Compliance standards of target companies are considered very important for dealmakers

For more insights, read the **full report**