

**Security risk forecast**

Very Low

Low

Medium

High

Extreme

Piracy Risk

Security risk evaluates threats to the financial, physical and human assets of a company, as well as the willingness and capability of public security forces to protect corporate assets and personnel. Factors assessed include military conflict, insurgency, terrorist attacks, strikes and riots, vandalism, kidnapping, and violent and acquisitive crime. Security risk may vary for companies and investment projects because of factors such as industry sector, investor nationality and geographic location.

Areas of heightened piracy risk.

**Political risk forecast**

Very Low

Low

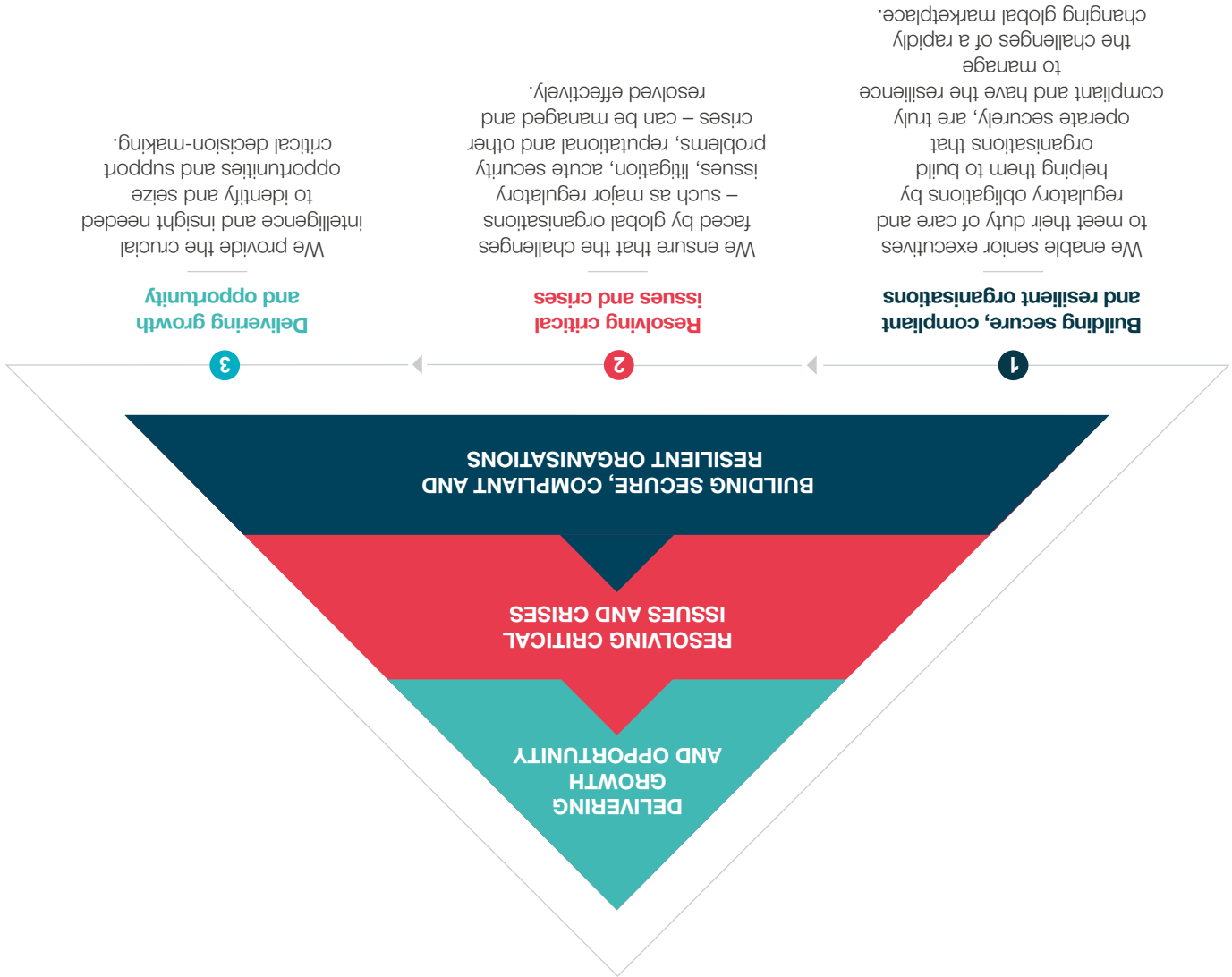
Medium

High

Extreme

Political risk evaluates the likelihood of government interference and political instability, and their impact on the business environment. Political risk assesses general political stability and policy issues such as regulatory change, high-level corruption, reputational risk, expropriation and nationalisation, contractual interference, sovereign default and non-payment, and international sanctions. While the rating applies generally to the designated jurisdiction, political risk may vary considerably between industry sectors and investor nationalities.





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